

# Foresight group

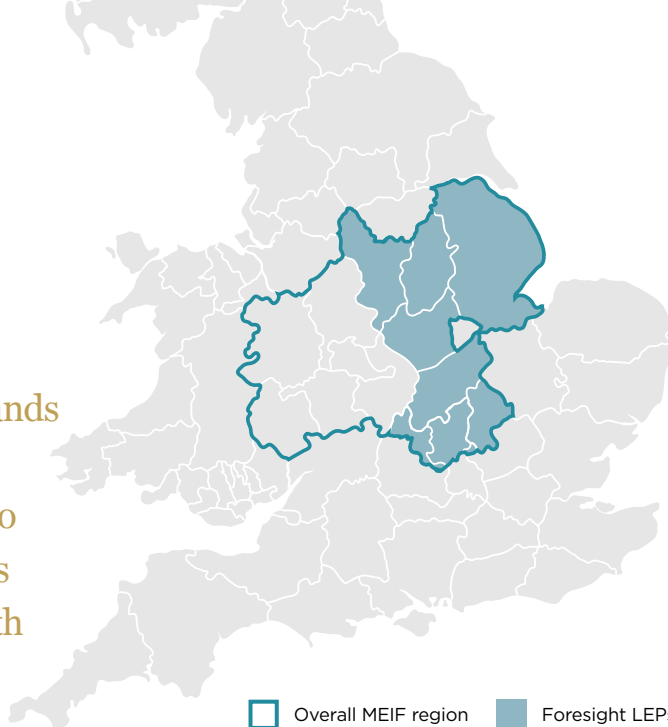
## FORESIGHT MEIF EQUITY FINANCE



# Helping the East & South East Midlands Prosper

As an appointed Fund Manager to the Midlands Engine Investment Fund (MEIF), Foresight is making equity investments of up to £2m to growing small and medium sized enterprises (SMEs), predominantly in the East and South East Midlands.

Foresight will be responsible for helping to realise the region's potential - achieving economic growth and job creation through enterprise. Initial capital of £35m is available for investment over the next five years.



Overall MEIF region    Foresight LEPs

The four local enterprise partnerships (LEPs) Foresight will be working across:

- **Derby, Derbyshire, Nottingham and Nottinghamshire (D2N2 LEP)**
- **Greater Lincolnshire (Greater Lincolnshire LEP)**
- **Leicester and Leicestershire (The Leicester and Leicestershire Enterprise Partnership)**
- **South East Midlands (SEMLEP)**

## Investment focus

### ✓ We are looking for

- Exciting growth companies: with fewer than 250 staff members and less than €50m revenue or €43m balance sheet
- SMEs: that are less than 7 years old or entering new markets
- Material presence in region
- Strong management teams with backable business plans
- Potential for shareholder value growth
- Sustainable employment growth
- Launching new products and services
- Potential to co-invest along side other investors
- Clear and realistic exit strategy

### ✗ We are not looking for

- Long-established companies
- Companies in financial difficulty
- Companies who can obtain finance through mainstream commercial investors/lenders
- Requests for grants
- Ineligible trades such as tobacco/weapons/gambling
- Non-differentiated businesses

**£35M**  
AVAILABLE



for investment over  
**NEXT 5 YEARS**

Foresight is supporting  
more than

**50 UK**  
**SMES**

AND COUNTING

FOR  
**SMALL & MEDIUM SIZED**



**ENTERPRISES**

**UP TO**  
**£2M**



equity investment  
per SME

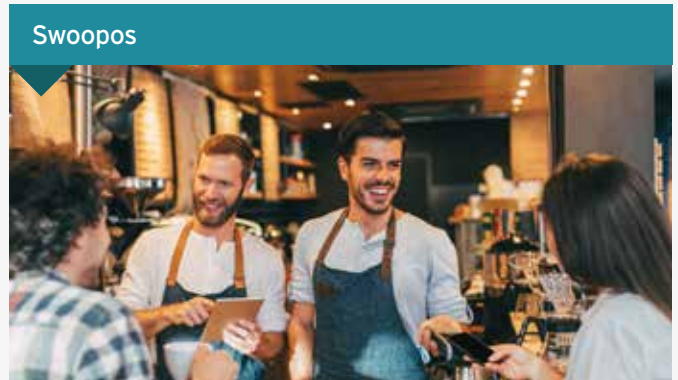
Foresight's Growing Midlands Engine Investment Fund Portfolio



**Investment amount:** £745,000  
**LEP:** The Leicester and Leicestershire Enterprise Partnership  
**Sector:** Technology

Navitas provides software and handheld devices that monitor appliances, check food temperatures and stores the data in the cloud.

This investment will allow the firm to roll out its automated health and safety technology to food outlets and hospital customers across the UK.



**Investment amount:** £500,000  
**LEP:** SEMLEP  
**Sector:** Business Services

Swoopos provides a Mobile Point of Sale (MPOS) universal payments system that combines ePOS and cloud-based technology to deliver rich data analysis for businesses operating in the hospitality and, soon, the retail sector.



**Investment amount:** Undisclosed  
**LEP:** SEMLEP  
**Sector:** Business Services

Postworks is a Northampton-based online franking company, launched in late 2016. It provides small and medium sized businesses with a software-based alternative to franked business post.



**Investment amount:** £375,000  
**LEP:** SEMLEP  
**Sector:** Consumer & Leisure

Equus is a niche ecommerce business focused on the equine sector. It offers a broad range of clothing and specialist products for riders.

*“ We’re committed to boosting economic growth across the whole of the Midlands Engine and building a Britain fit for the future. The Midlands Engine Investment Fund plays an important role in realising this vision. The growth and jobs created with help from the fund will benefit the entire Midlands – and, ultimately, the UK economy. ”*

**Rt. Hon. James Brokenshire MP**, Secretary of State for Communities and Ministerial Champion for the Midlands Engine



## About Foresight

Foresight is a leading independent infrastructure and SME investment manager.

Formed in 1984, Foresight is amongst the most active private equity houses in the UK market, supporting SMEs across a range of sectors.



### 250+ years experience

awarding-winning SME Investment Team



### £2.5 billion+

of assets under management - on behalf of leading institutions and private investors



### Infrastructure

 in the UK, Southern Europe and Australia

## SME INVESTING UK WIDE

Our UK offices



**IMPORTANT NOTICE:** This document has been issued and approved by Foresight Group LLP (“Foresight Group”), which is authorised and regulated by the Financial Conduct Authority. This document is addressed only to managers of SMEs and their advisers, and is intended for discussion purposes only. This document does not create any legally binding obligations on the part of Foresight Group or its intended audience. The decision to invest in an SME is at the entire discretion of Foresight Group, following thorough investigation of the activities and performance of the SME. If you are not an SME or an adviser to an SME please return this document to Foresight Group. The information contained in this document is based on material we believe to be reliable. However, Foresight Group does not represent that it is accurate, current, complete or error free. Assumptions, estimates and opinions contained in this document constitute our judgement as of the date of the document and are subject to change without notice. The distribution of this document and availability of this product in certain jurisdictions may be restricted by law. You may not distribute this document, in whole or in part, without our express written permission.

**Want to find out more? Contact one of the following individuals or apply online:**

**Ray Harris, Principal**  
[rharris@foresightgroup.eu](mailto:rharris@foresightgroup.eu)

Ray works between Foresight’s Nottingham, Leicester and Milton Keynes offices. As Principal of MEIF, Ray is responsible for all MEIF investments.

**Adam Huckerby, Investment Manager**  
[ahuckerby@foresightgroup.eu](mailto:ahuckerby@foresightgroup.eu)

Adam works as Investment Manager at Foresight. Adam has a particular focus on sourcing opportunities in Leicester and D2N2 LEPs.

**Jordan Lavender, Investment Analyst**  
[jlavender@foresightgroup.eu](mailto:jlavender@foresightgroup.eu)

Jordan works as an Investment Analyst at Foresight. Jordan has a particular focus on sourcing transactions in Lincolnshire and SEMLEP.

14 Park Row  
Nottingham  
NG1 6GR

34 Pocklington Walk  
Leicester  
LE1 6BU

Luminous House, 300 South Row  
Milton Keynes  
MK9 2FR

[foresightgroup.eu/MEIF](https://foresightgroup.eu/MEIF)  
t: +44 (0)115 727 0650

