

Foresight boosts its regional Private Equity teams in Nottingham and Manchester

Nottingham : 03 May 2016: Foresight Group (“Foresight”), a leading independent infrastructure and private equity investment manager has made two appointments to strengthen its regional offices with Mike Quinn joining the Nottingham office as Senior Investment Manager and Matthew Pomroy joining as Investment Manager in its recently opened Manchester office, which acts as the hub for Foresight’s Regional Investment Fund.

Mike Quinn brings extensive knowledge of the East Midlands region, joining from RSM Corporate Finance East Midlands practice where as a Director in the Midlands Lead Advisory team he has been responsible for many corporate finance transactions in the region, across a wide range of sectors over the past 17 years. Mike is well-established in the local professional community and recognised as a prominent dealmaker in the region.

Based in Foresight’s Nottingham office in High Pavement, Mike will work closely with Senior Investment Manager, Seb Saywood, in managing the Foresight Nottingham Fund, the £40m regional fund, which targets equity investments of up to £2 million into profitable growth companies in the Nottingham and Nottinghamshire region.

The Fund recently announced a development capital investment into dynamic regional nursery chain Poppy & Jacks, which has ambitious plans to broaden its reach beyond its North West of England heartland into Nottinghamshire and other regions.

Matthew Pomroy joins Foresight’s Manchester office from Mazars LLP where he was a Senior Corporate Finance Manager, leading disposals, acquisitions, buy-out transactions and refinancings. Prior to Mazars, Matthew has also worked at CLB Coopers Chartered Accountants and Tradition Financial Services in London.

Based in Foresight’s Manchester office on King Street, Matthew joins Foresight Partner, James Livingston and Senior Investment Manager, Claire Alvarez, in managing the Foresight Regional Investment Fund, which targets equity investments of between £1 and £5 million into profitable growth companies in the Manchester and North West region.

The Foresight Regional Investment Fund reached a First Close of £38 million in December 2015 and is targeting a final close of £60 million during 2016. Foresight’s Manchester office was opened in March 2016 and a team of local professionals is being recruited to support Foresight’s regional growth strategy, the first of whom was Claire Alvarez, who joined in March from Deloitte.

Russell Healey, Partner at Foresight, commented: *“We are delighted to have Mike and Matthew join our team. Their combined knowledge and contact networks will be invaluable to developing and strengthening our regional growth proposition. It’s great to have them on board.”*

Mike Quinn added: *“I am both pleased and excited to be joining the Foresight team in Nottingham. Foresight’s investment focus on growing SME businesses is a market I know well, having operated in it all my professional career, and one in which I know there is much demand for capital. I am very much looking forward to developing our proven regional investment model in the region I know so well.”*

Press Release



Matthew Pomroy added: *"I am very excited to be joining the Foresight team in Manchester and to be working on identifying opportunities for Foresight's Regional Investment Fund. I look forward to engaging with my existing corporate finance contacts from a Private Equity perspective."*

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For further information, please contact:

Ben Thompson : bthompson@foresightgroup.eu 020 3667 8155

Notes to editors:

About Foresight Group LLP ("Foresight"):

Foresight Group is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 30 years.

Foresight has £1.8 billion of assets under management across a number of funds, including Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs) and Venture Capital Trusts (VCTs).

Foresight's Private Equity team, comprising fifteen investment professionals, manages a portfolio of more than 35 companies, typically investing up to £5m equity in UK SMEs.

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