

Introduction

The Company is seeking to raise additional funds through a Share Offer that gives investors the opportunity to invest into a diversified portfolio of established companies many of which are making good progress and are profitable. The new funds will maintain and expand on the Company's portfolio of generalist investments in primarily UK small and medium-sized enterprises (SMEs).

Investment Overview

Foresight 4 VCT plc is a generalist fund aiming to provide investors with attractive returns from a portfolio of investments in fast growing, unquoted UK companies.

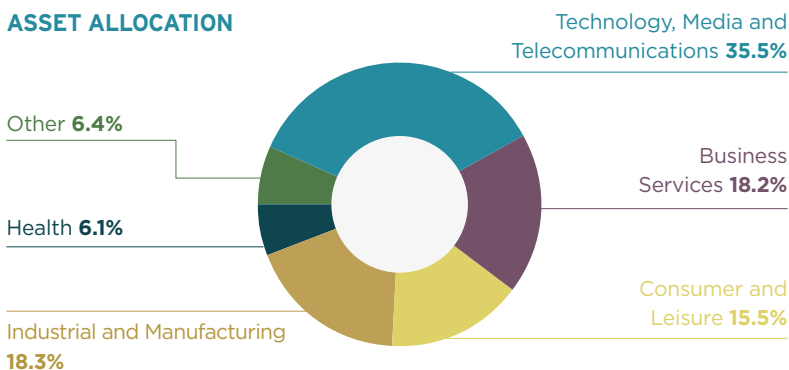
Foresight has an established, robust and proven investment process developed over 30 years and continues to experience particularly strong deal flow at this time.

During 2017, our SME Investment team reviewed over 1400 investment opportunities across a broad range of sectors - a 75% increase on the prior year, reflecting the benefits of a larger team with greater regional presence and a continued significant level of activity in the small to medium enterprise ("SME") market.

The Company's historic performance from 2008-2013 reflects a generally strong performance from the private equity portfolio against the adverse impact of an ultimately unsuccessful diversification into environmental infrastructure investing.

The investment strategy was subsequently refocused exclusively on private equity and the portfolio has been substantially refreshed since 2015 with several new investments, including Specac, Itad and Protean.

ASSET ALLOCATION



F4 TOTAL RETURN* PERFORMANCE (TO 31 MARCH 2017)

9 months to 31.12.2017	(0.1%)
1 YEAR	4.4%
3 YEARS	(10.61%)
5 YEARS	(15.90%)

*Movement in NAV plus cumulative dividends

Key Features

- **5% target dividend**
- **19 active companies** all revenue producing
- **34 year track record** of investing into UK SMEs
- **20 Investment Professionals** managing both retail and institutional funds
- **5 UK offices** are a vital resource of competitively priced deal flow
- **Target later stage investments** combining equity and debt
- **Only VCT manager** to have invested and exited under new "post-Nov 2015" VCT rules : Simulity (3x return)

Key Tax Benefits

Income tax relief: Up to 30% income tax relief on the amount invested as long as the shares are held for at least five years.

Tax-free dividends: When the VCT pays dividends these are received tax-free.

Tax-free capital gains on the sale of the shares: When shares are sold there will be no CGT to pay, regardless of the level of growth you have enjoyed.

Details of the Offer

OFFER SIZE:	£50,000,000 (with an over-allotment facility for a further £30,000,000)
OFFER OPENED:	14 June 2018
CLOSING DATE TAX YEAR 2018/19:	5 April 2019 (12 noon)
CLOSING DATE TAX YEAR 2019/20:	30 April 2019 (12 noon)
INVESTMENT SECTORS:	Generalist Private Equity
MINIMUM SUBSCRIPTION:	£3,000
MAXIMUM SUBSCRIPTION:	£200,000 (in each tax year for VCT tax relief)
SHAREHOLDER LOYALTY BONUS:	0.5 discount for existing shareholders of Foresight VCTs

FEES & CHARGES

	Retail Investors with financial advice	Professional Investors & Execution Only	Direct Investors
Direct Offer Costs	2.5%	2.5%	5.5%
Initial Commission (% of NAV)	n/a	3.0%	n/a
Annual Commission (% of NAV)*	n/a	0.5%	n/a
Adviser Charges**	Variable	n/a	n/a

* capped at 3.0%

** see page 35 and section 3 of the application form on page 64 of the Securities Note dated 14 June 2018 for more details.

Reduced Annual Costs

After the merger with Foresight 3 VCT plc the Annual Investment Management fee was reduced to 2.0% of net assets (from 2.25%) and the annual expenses cap reduced to 2.95% of net assets (from 3.5%). The board expects to be able to make further reductions to the annual expenses cap subject to a £30 million minimum fundraise.

Example Portfolio Holdings

DATAPATH GROUP LIMITED

www.datapath.co.uk



Leading innovator in computer graphics, video capture and video wall display technology with sales to over 100 countries having already returned 3x original investment.

IXARIS SYSTEMS LIMITED

www.ixaris.com



Operates a prepaid electronic payment service integrated with the Visa network. Consumers deposit funds by credit card, cash at payment points or via normal bank transfers.

AEROSPACE TOOLING CORPORATION LIMITED

www.atlturbineservices.co.uk



Founded in 2007, ATL is a niche engineering company based in Dundee. The company provides specialist inspection, maintenance, repair and overhaul (MRO) services for components in high-specification aerospace and turbine engines.

Individual portfolio examples are for illustrative purposes only. They should not be considered as an investment recommendation.

Key Risks

Capital is at risk. The value of an investment, and any income from it, could fall or rise. You may not get back the full amount you invest.

Tax treatment is dependent upon individual circumstances and may change in the future.

Tax reliefs may be withdrawn should the VCT lose its qualifying status.

Investing in smaller companies is considered high-risk. The value of this investment can fall or rise more sharply than shares in larger, more established companies. They also have a higher rate of failure.

Past performance is not a reliable indicator of future results, and you should not rely on any forecasts made about future returns.

Your shares might be difficult to sell.

It might take time to find a buyer and you might have to accept a price lower than the Net Asset Value (NAV) of the investment.



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Important Information

This document constitutes a financial promotion pursuant to section 21 of the Financial Services and Markets Act 2000 and is issued and approved by Foresight Group LLP, which is authorised and regulated by the Financial Conduct Authority ("FCA") (FCA No. 198020). Registered office: The Shard, 32 London Bridge Street, London SE1 9SG. Registered in England and Wales no. OC300878. Investors should only subscribe for shares based on information within the Foresight 4 VCT Prospectus dated 14 June 2018, which can be obtained from www.foresightgroup.eu/retail-investors/vct/foresight-vct-4 or by calling our dedicated retail sales team on **020 3667 8199**.

Nothing in this document should be viewed as advice or a recommendation to invest. We always recommend you talk to an authorised professional financial adviser before making any investment decision. Issued September 2018