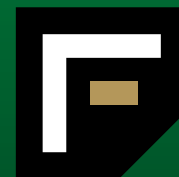


CASE STUDY: DATAPATH

Total originally invested:	£3m
Type:	Management Buy Out
Date completed:	September 2007
Sector:	Electronics and Engineering
Website:	www.datapath.co.uk





DATA PATH

EXCELLENCE BY DESIGN

“Foresight has at all times been ready to facilitate the development of the company’s technology and business, as well as ensuring value creation for the management team. I would have no hesitation in recommending Foresight as a partner to any rapidly expanding company”

Simon Hunt, Chairman
Datapath

CASE STUDY: **DATA PATH**

COMPANY BACKGROUND:

Founded in 1982 by Steve De’Ath and Tony Jones, Datapath is a world leading innovator in the field of computer graphics, video capture and video wall display technology.

FORESIGHT INVESTMENT:

In September 2007, Foresight invested £3 million in the company through three of its VCTs as part of a £12 million MBO of Datapath, allowing the founder shareholders to realise value for some of their shareholding. Foresight introduced Simon Hunt, an accomplished private equity investor in his own right, as an investing chairman. Foresight also identified other individuals within its network who were able to provide the company with specific insight into the markets and distribution channels central to its success and further guide the company’s business planning.

FUTURE STRATEGY:

Datapath’s revenues and operating profits have more than tripled in the period since the investment was completed. Bank facilities put in place at the time of the transaction were repaid in full, as were Foresight’s initial loans of £2.7 million.

Bjorn Krylander was appointed as the company’s new Chief Executive in October 2010, with a background as CEO of Cambridge Broadband Networks and earlier at Ubinetics Limited and Ericsson Inc.

