



Foresight
group

**FORESIGHT
ACCELERATED
INHERITANCE
TAX SOLUTION**

Sustaining wealth for
future generations

PRODUCT SUMMARY

SEPTEMBER 2018

Foresight Accelerated Inheritance Tax Solution

After working hard your whole life the last thing you want is for your beneficiaries to suffer from the Inheritance Tax (IHT) liability that is on your estate.

Business Property Relief (BPR) was introduced in 1976 by the UK Government. It provides an incentive to invest in certain types of trading businesses. Investments in shares which qualify for BPR and which are held for at least 2 years and at death are exempt from IHT. The Foresight Accelerated Inheritance Tax Solution (Foresight Accelerated ITS) is designed to offer additional peace of mind during the initial two years of your investment before it becomes exempt from Inheritance Tax through Business Property Relief.

The Foresight Accelerated ITS dramatically improves the chances of successful IHT mitigation by combining the

benefits of BPR and Life Insurance. Investors can select from three integrated life insurance options with varying degrees of cover, all without having to undergo a medical examination or questionnaire. In the event of death during the first 2 years of investment the life insurance will pay out 40% of the net amount invested thus effectively mitigating the IHT liability.

In addition we believe that The Foresight Accelerated ITS represents an attractive investment opportunity. It provides investors with a diversified mix of attractive infrastructure businesses including ground mounted solar, onshore wind and smart metering.

The Foresight Accelerated ITS invests into infrastructure businesses and other related trades which have a number of attractive characteristics for investors.

Typical Features of Infrastructure Businesses

Contracted revenues:

Long term, often inflation protected cash flows supported by government subsidies

Counterparties:

Large creditworthy counterparties, usually blue chip or government

Limited correlation to equity markets:

Returns generated to date have shown a limited correlation to stock market volatility



Insurance Cover Options

Subject to meeting the eligibility criteria, investors may invest in the Foresight Accelerated ITS and choose one or more of the following Insurance Cover Options.



Insurance Cover Option A

Provides immediate life insurance cover on investment for death of any cause - **available for investors aged between 62 and 85 (inclusive).**



Insurance Cover Option B

Provides immediate life insurance cover on investment for death by accident only for the first 100 days and thereafter for death of any cause - **available for investors aged between 86 and 89 (inclusive).**






Insurance Cover Option C

Provides immediate life insurance cover for death by accident only - **available for investors aged between 40 and 89 (inclusive).**

Common features

- Minimum investment amount of £25,000
- Available to Direct Investors only
- Ability to select more than one Insurance Cover Option
- 40% cover of Net Investment Amount
- Cover Starts the date shares are acquired
- Cover lasts two years from the date shares are acquired
- Policy terminates two years from the date shares are acquired or if a withdrawal is made
- Ability to make joint applications
- Insurance premiums are payable by Foresight
- Proceeds are payable to your beneficiaries

Key differences between the Insurance Cover Options

Eligibility Criteria				Insurance Policy			
MINIMUM INVESTOR AGE:	MAXIMUM INVESTOR AGE ON APPLICATION:	MAXIMUM NET INVESTMENT AMOUNT:	INVESTOR DECLARATIONS:	COVER DESCRIPTION:	ANNUAL MANAGEMENT CHARGE FOR FIRST TWO YEARS: <small>(% of Net Investment Amount)</small>	EXCLUSIONS:	INSURER:
 62 years	Age less than 86 years	£1 million	Terminal Illness Declaration	Immediate death by any cause	4.30%	Terminal Illness Declaration*	Underlying Life Insurer
 86 years	Age less than 90 years	£1 million	Terminal Illness Declaration	Accidental death only within the first 100 days Death by any cause thereafter	6.36%	Terminal Illness Declaration* Suicide during the first 100 days	Underlying Life Insurer
 40 years	Age less than 90 years	£5 million	None	Immediate accidental death cover	1.80%	Suicide	A combination of Underlying Life Insurer and Accident Only Insurer

*See p20 of Foresight Accelerated ITS Investor Guide for further details

Charges

A charging structure based on transparency and fairness.

At Foresight we value the trust and respect of our investors, which is why we always aim for full transparency. All fees received by Foresight Group are detailed below. There are no other dealing, arrangement or administration fees.

Initial Charges

Foresight Initial Charge:

2.5% of total Investment Amount

Initial Adviser Charge:

Agreed between Investor and Adviser

Ongoing Charges

1. Annual Management Charges during the Initial Period:

Insurance Cover Options	Annual Management Charge (% of Net Investment Amount)
A	4.30%
B	6.36%
C	1.80%

2. Annual Management Charges after the Initial Period:

Insurance Cover Options	Annual Management Charge (% of Portfolio Value)
A	1%
B	1%
C	1%

3. Annual Administration Charges:

An annual fee of 1.65% (of net asset value) to the companies in which the Foresight Accelerated ITS directly invests

4. Ongoing Adviser Charges:

Agreed between Investor and Adviser

5. VAT:

All fees and charges are exclusive of value added tax, if applicable



“ Take control of who benefits from the estate you’ve worked so hard, all your life, to create.”

About Foresight Group

Foresight Group was established in 1984 and now manages money for more than 24,000 private investors and some of the world's leading financial institutions, Government organisations, pension funds and insurance companies.

Staff statistics



848 years'
combined investment experience
across a wide range of sectors

staff numbers now exceed
200

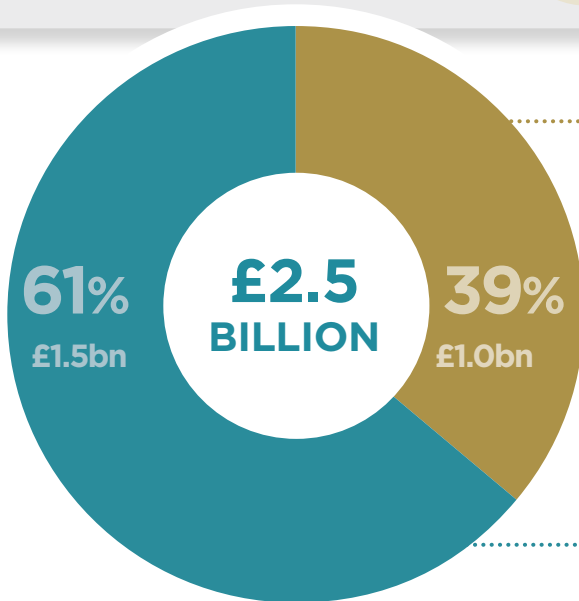
Foresight Group in numbers



over **£2.5 billion**
of assets under management

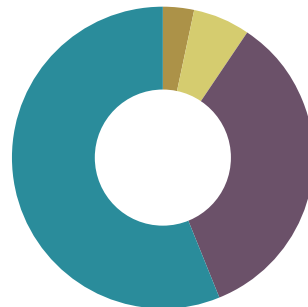
assets under management have
DOUBLED
in the last 3 years

Retail & Institutional Money



Retail 39%

EIS	27.4%
ITS	31.5%
VCT	26.3%
Other	14.8%



Institutional 61%

Solar	51.0%
Bioenergy	37.7%
Private Equity	7.3%
Other	4.0%

Foresight Group has been managing investments for private investors & institutions

for more than
30 years

Benefits

Foresight Accelerated ITS offers investors a unique blend of the benefits of BPR and of Life Insurance.

BPR Benefits



Access and Control:

You maintain access to and control of your investment



Speed:

A route to IHT exemption in just two years



Efficiency:

BPR qualifying assets do not impact your Nil Rate Band, maximising your IHT shelter



Diversification:

Can complement other forms of IHT planning



Succession:

In most circumstances, passing a qualifying BPR asset to a beneficiary will mean this asset is free from IHT in their hands



Well-established:

BPR legislation was introduced in 1976 and is now over 40 years old

Life Insurance Benefits



Limited exclusions:

Cover provided without medical examination or questionnaire



Speed:

Insurance cover begins immediately (as soon as shares are first acquired)



Cover:

40% of the Net Investment Amount



Variety:

Investors have three Insurance Cover Options subject to eligibility



IMPORTANT INFORMATION

This document constitutes a financial promotion pursuant to section 21 of the Financial Services and Markets Act 2000 (FSMA) and is issued and approved by Foresight Group LLP (Foresight) of The Shard, 32 London Bridge Street, London SE1 9SG. Foresight is authorised and regulated in the United Kingdom (UK) by the Financial Conduct Authority (FCA), under firm reference number 198020. This document relates to the Foresight Accelerated Inheritance Tax Solution (Foresight Accelerated ITS) which is part of the Inheritance Tax Fund. The opportunity described in this document is NOT suitable for all investors. If you are in any doubt about the content of this document and/or any action that you should take, you should seek advice from a financial intermediary authorised under the FSMA who specialised in advising on opportunities of this type. Tax reliefs are dependent on individual circumstances and any reference to tax laws or levels in this document is subject to change. Past performance is not a guide to future performance and may not be repeated. Investment decisions must not be made based on this document without fully reading and understanding the Foresight Accelerated Inheritance Tax Solution Investor Guide and Customer Agreement dated August 2018.