

FORESIGHT ITS FACTSHEET Q3 2018

The Foresight Inheritance Tax Solution (Foresight ITS) aims to deliver modest returns by predominantly targeting infrastructure or infrastructure businesses, including solar power plants, onshore wind, battery storage projects and the roll out of smart metering.

These businesses are ideal for estate planning solutions, typically providing returns derived from long-term contracted revenue streams with limited correlation to listed markets.

This factsheet provides information on a number of the companies held within Foresight ITS. The portfolio of a typical shareholder in Foresight ITS will comprise a combination of trades to provide diversification and manage risk.

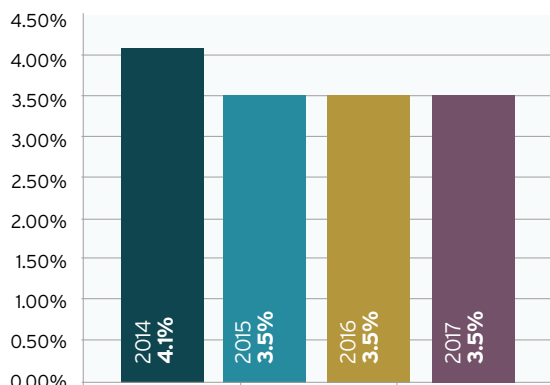
Key Information

LAUNCH DATE	January 2012
FUNDS RAISED	£455.8m (as at 30/09/2018)
TARGET SECTORS	Infrastructure and infrastructure style businesses
MINIMUM SUBSCRIPTION	£25,000
TOP UP FACILITY	£10,000 or more at any time*
MAX SUBSCRIPTION	No upper limit
PRIORITY TARGET RETURN FOR INVESTORS P.A.	3.5%
REGULAR WITHDRAWALS	Available from 1st anniversary**
HOLDING PERIOD UNTIL IHT EXEMPTION	2 years**

* NB a top up subscription into your portfolio will require 2 years from date of allotment to achieve IHT exemption

** IHT exemption will be lost on any amount withdrawn from your holding

Foresight ITS 4 Year Performance



Minimum level of cumulative return achieved for all investors, assuming invested for entire 12 month period.

PORTFOLIO ACTIVITY

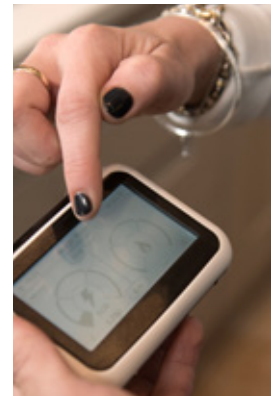
Smart Metering

Foresight has developed a unique proposition to support the roll out of gas and electricity smart meters in the UK, initially for the industrial and commercial sector with residential rollout from 2017 onwards. In December 2016, Foresight Metering acquired Utility Funding Limited (UFL).

At the point of acquisition, UFL had a 9 year track record of owning and managing smart meters on 10 year rental agreements with over 80 energy suppliers, including three of the Big 6 providers, and had relationships with over 20 others. This acquisition is enabling Foresight to accelerate the rollout of smart meters in accordance with the government mandate. At the end of Q3 2018, Foresight owned circa 290,000 operational meters through long term agreements (of 10 and 15 years) with over 90 energy suppliers.

Date: **July 2013 - September 2018**

Smart meters installed approx: **over 290,000 with over 90 energy suppliers across the UK**



Onshore Wind

Wind is one of the most mature renewable technologies, with the UK being one of the global market leaders in terms of capacity and investment to date. Similar to solar, wind assets benefit from UK government backed subsidies, providing a level of predictability of financial performance.

In the last 12 months Foresight ITS has built up its wind business with 88MW of assets under management. Foresight is currently monitoring a large pipeline of UK wind opportunities for future deployment.

Date: **August 2017 - September 2018**

Size: **88MW**

Location: **East Lothian, Cheshire, Sussex, Powys, Cornwall**



Battery Storage

Foresight ITS owns two UK Battery Storage projects, one near Newcastle and one in Essex. Both facilities will receive multi-year contracted revenues from the National Grid for the provision of both frequency response balancing services and additional grid capacity. The returns from this trade will be uncorrelated to the equity markets and will provide a stream of relatively predictable cash-flows. Foresight continues to pursue further acquisitions in this asset class.

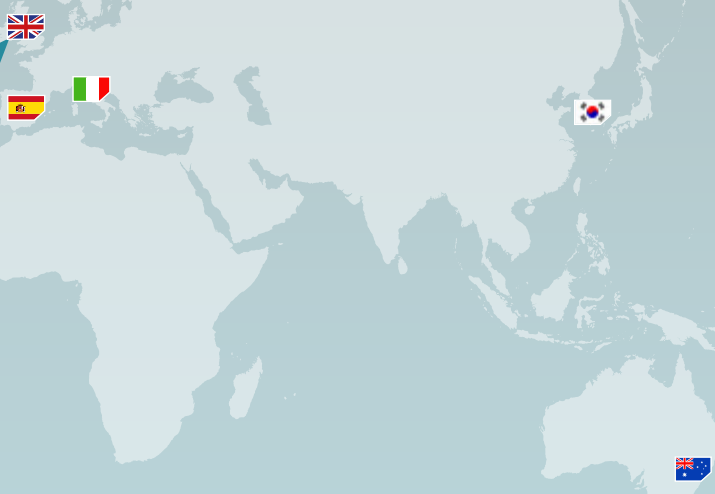


Date: **June 2017 - September 2018**

Size: **45MW**

Location: **Port of Tyne, Essex**

About Foresight Group



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over
£2.5bn
UNDER MANAGEMENT

.....

on behalf of leading institutions and private investors

..... 

FOUNDED IN
1984

.....

Foresight built its reputation amongst investors by delivering strong performance from unquoted UK investments for the past 30 years

..... 

OVER
1000
YEARS'
COMBINED EXPERIENCE

.....


across a wide range of sectors

..... 

PRIVATE EQUITY & INFRASTRUCTURE

IN THE UK, SOUTHERN EUROPE AND AUSTRALIA

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FORESIGHT MANAGES OVER

1.6GW
OF RENEWABLE ENERGY GENERATION CAPACITY GLOBALLY

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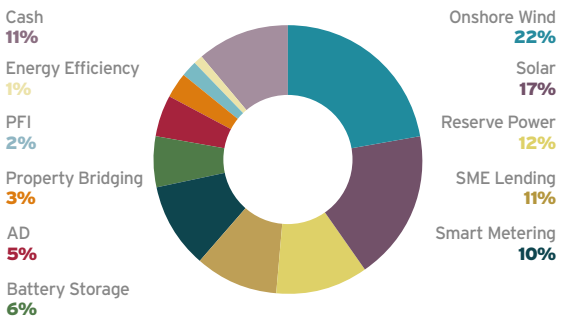
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PROJECTS WITH OVER

1.8m
TONNES OF WASTE PROCESSING CAPACITY PER ANNUM

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ITS Portfolio September 2018



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MEET THE DIRECTORS

The underlying investee company for Foresight ITS has a Board consisting of 3 non-executive directors, 2 of whom are completely independent of Foresight.

GARY FRASER Chairman



Gary is a Partner and Chief Financial Officer at Foresight Group and is a member of the firm's Executive Committee. He has 25 years' experience in finance and investment, having worked previously at Ernst & Young and ISIS Asset Management.

- Chartered Accountant
- Chartered Fellow of the Securities Institute

PHILIP JONES Non-Executive Director



Over a career of 40 years, Philip worked for leading institutions across the private and public sectors including Lloyds Bank, Commercial Union, Equitable Life and the London Pension Funds Authority. His focus over the last 20 years has been on alternative assets.

- Associate of the Society of Investment Professionals (UK CFA)
- Chartered Fellow of the Securities Institute

GRAHAM ROSS RUSSELL Non-Executive Director



Graham has served as Chairman on a number of businesses, including; UK Business Incubation (founder Chairman), F&C Capital & Income Trust plc, the Securities Institute (Chairman), EMAP (Chairman), Laurence Prust (Partner & Chairman), London Stock Exchange (Council Member), National Endowment for Science, Technology and the Arts "NESTA" (Trustee).