

## **Foresight sells 16MW UK FiT solar portfolio to KIAMCO**

**LONDON, 12 DECEMBER 2017:** Foresight Group (“Foresight”) is pleased to announce the sale of four operational solar UK Feed-in Tariff (“FiT”) sites, with an installed capacity of 16MW, to KDB KIAMCO (“KIAMCO”) for an undisclosed sum.

The four solar assets comprising Kent, Malmesbury, Puriton and Bridgwater were originally acquired by funds managed by Foresight in late 2011 and early 2012.

Foresight is a leading solar manager having invested in more than 100 ground mounted solar plants globally with an installed capacity of over 1.1GW. Foresight will continue to act as Portfolio Manager across this 16MW portfolio.

**Carly Magee, Director at Foresight, commented:** “We are delighted to have completed this transaction with one of our long term institutional investors. Although the sale is the first involving UK assets, it is the third transaction in a year where Foresight and KIAMCO have worked together following the acquisition of two solar projects in Australia. We look forward to working closely with KIAMCO to identify future opportunities around the globe.”

**Jay Shin of KIAMCO commented:** “We are delighted to have completed this acquisition and to have made our first UK solar investment. It has been a pleasure to work alongside the experienced team at Foresight and we look forward to building upon the relationship with further investments in overseas infrastructure assets.”

**-ENDS-**

For further information please contact:

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### **Notes to Editors**

#### **About Foresight Group (“Foresight”)**

Foresight Group is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 30 years.

Foresight has £2.8 billion of Assets Under Management across a number of funds, including Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs) and Venture Capital Trusts (VCTs).

As a global leading solar infrastructure investment manager, Foresight currently manages more than £1.6 billion in over 100 operating Photovoltaic (“PV”) plants with a generating capacity of c. 1.2GW in the UK, Southern Europe, Australia and North America.

Foresight Group is headquartered in London, with international offices in Sydney, Rome and San Francisco with regional offices in Nottingham, Manchester and Guernsey.

[www.foresightgroup.eu](http://www.foresightgroup.eu)