

Clubhouse Golf hits hole-in-one with fast-growth award

MANCHESTER 11.03 2019: E-commerce business Clubhouse Golf has won a prestigious regional business award for its dramatic sales growth.

Led by Managing Director Ben Reeves and backed since February 2017 by Foresight Group, the leading investment company, Clubhouse is set to break through the £20m turnover milestone this year for the first time.

The company, based in Irlam, Greater Manchester, was honoured at TheBusinessDesk.com's annual North West Masters Awards, held at The Monastery, Manchester and hosted by the BBC presenter Nina Warhurst.

Founded in 2005 by Ben Reeves' father Paul, a former professional golfer, Clubhouse Golf has 45 staff and prides itself on its passion for and understanding of the game. It offers an unrivalled choice of more than 5,000 products, ranging from the latest golf clubs and clothing to high-tech gadgets to help golfers improve their game.

Chair of the independent judging panel **Mike Ribbeck, Editor of TheBusinessDesk** said: "Our Masters award for fast growing business is always a highly competitive category – there have been some great previous winners - so Ben and the team at Clubhouse deserve a huge pat on the back for driving revenue growth at such a strong rate.

"It's clear to see the partnership with Foresight Group is flourishing as the business scales up and goes from strength to strength."

Ben Reeves said: "We are really thrilled to have won this award, which is the result of the hard work from a passionate and dedicated team. We are really excited about our future prospects as we look at new markets. Our passion for golf and to bring the best products to golfers is as strong as it was when we first launched the business."

Matthew Pomroy, Investment Manager at Foresight Group and a director at Clubhouse Golf added: "We are delighted to be supporting the Clubhouse team, which continues to deliver great results. November was our best ever month with sales up 66% on 2017.

"We look forward to continuing to support Ben and his dynamic team during what will be a milestone year for the business."

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NOTES FOR EDITORS

PRESS RELEASE



About Foresight Group LLP ("Foresight"):

Foresight is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 30 years.

Foresight has £2.9 billion of Assets Under Management across a number of funds, including Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs), Venture Capital Trusts (VCTs) and Inheritance Tax Solutions using Business Property Relief (BPR).

Foresight's Private Equity team, comprising 24 investment professionals, pursues four discrete but complementary investment styles: Venture, Impact, Growth and Replacement Capital through its growing regional office network.

Foresight was voted 'Best VCT Investment Manager' at the 2017 Growth Investor Awards, having been previously awarded 'VCT House of the Year' at the 2016 Unquote British Private Equity awards and was a shortlisted finalist for Venture and Growth Capital House of the Year at the 2018 Unquote British Private Equity Awards. Foresight VCT was recently named Best Generalist VCT at the 2018 Investment Week Tax Efficiency Awards.

Foresight is headquartered in London with regional UK offices in Manchester, Nottingham, Milton Keynes, Leicester and Guernsey and international offices in Rome, Madrid, Seoul and Sydney.

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