

The background of the entire page is a photograph of a concrete structure, possibly a dam or bridge, with water spraying from a nozzle in the foreground, creating a blurred, dynamic effect. The concrete is light-colored and shows some texture and shadows.

# Foresight group

## **FP FORESIGHT GLOBAL REAL INFRASTRUCTURE FUND**

Targeting an annual return of more than CPI+3% over any 5 year period by investing in global real infrastructure.

### **INVESTOR GUIDE**

This Investor Guide is a financial promotion for the purposes of the Financial Services and Markets Act 2000 and should only be read in conjunction with the Prospectus published May 2019. Your attention is drawn to the important risk warnings contained therein. Words and expressions defined in the Prospectus shall have the same meaning in this Investor Guide.

JULY 2019

# Why Global Real Infrastructure for Diversification and Attractive Risk Adjusted Returns?

Infrastructure companies around the world are well placed to deliver attractive returns to investors as they provide essential services that allow the global economy to function. Further, as economies advance and additional services are required, companies that own and operate real infrastructure assets are well positioned to benefit from these structural changes.

The global economy is changing. Economies are developing at the fastest pace in history and changes to demographics around the world are driving the need for more infrastructure than ever before. The transition to a global green economy is increasingly urgent and the renewable energy industry is seeing unprecedented level of demand and awareness. Companies that own and operate infrastructure assets across the world are well-placed to benefit from this shift.

Real infrastructure assets benefit from attractive characteristics: inflation linkage, long-dated revenue streams, government and public sector counterparties, high barriers to entry and stable, predictable demand. Through global exposure, investors can access a highly diversified pool of infrastructure assets that display these characteristics but are unavailable in UK listed markets. Examples of highly attractive global infrastructure assets include large-scale hydroelectric and geothermal generation, government and medical facilities and diversified renewable energy generation across emerging markets.

## Five Key Reasons to Invest in FP Foresight Global Real Infrastructure Fund



Targeting  
**CPI+3%**

FP Foresight Global Real Infrastructure Fund (GRIF) is actively managed by the award-winning Foresight Capital Management team and invests in the publicly traded shares of companies that own or operate real infrastructure or renewable energy assets anywhere in the world. The Fund targets an annual return in excess of CPI+3% over any five year period.

We believe there are five key reasons why investors might wish to consider GRIF for their portfolio:

1

### Global Infrastructure Specialists

Foresight Group have been investing in infrastructure since 2008 and our renewable energy infrastructure assets produce 1.9GW of clean energy generating capacity.

We are renowned for our renewable energy and infrastructure expertise, our award-winning infrastructure team is comprised of over 90 specialists, working across our UK and international offices.

2

### Real Infrastructure

The investment proposition is truly unique. The Fund invests exclusively in companies that own or operate real infrastructure anywhere in the world. It will avoid the traditional cyclical equities that make up the portfolios of many 'equity infrastructure' funds.

3

### Low Correlation to Equities

Real infrastructure asset owning companies typically have low correlation to equity markets due to highly visible and forecastable cashflows driving a steady return throughout the market cycles.

4

### Lower Volatility than Equities and Alternatives

The underlying assets that the portfolio companies own are long-term, often government contracted, inflation-linked real assets that are typically less volatile than investments in standard equities.

5

### True ESG

We will only invest in companies that the investment team believes deliver a net social or environmental benefit and meet the ten principles of the United Nations Global Compact.

## The Fund Managers



**Nick Scullion**  
Lead Fund Manager

Nick is the Head of Foresight Capital Management, the Lead Fund Manager for GRIF and also Co-Fund Manager for FP Foresight UK Infrastructure Income Fund (FIIF), which he launched from concept in 2017. Nick is responsible for investment decisions, fund management and the growth of Foresight's open-ended fund business.

Nick joined Foresight in 2017 and has 9 years experience in fund management, capital markets and corporate finance.



**Mark Brennan**  
Co-Fund Manager

Mark joined Foresight in 2017 and is Co-Fund Manager for GRIF and also the Lead Fund Manager for FIIF, which Mark launched from concept in 2017. Mark has experience managing portfolios of private and listed infrastructure assets in the UK and abroad.

Prior to joining Foresight, Mark held a range of roles within the alternative investments space.



**Carly Magee**  
Co-Fund Manager

Carly joined Foresight in 2014 and is a Partner based in the London office. She has over 11 years of infrastructure investment experience and is responsible for raising and deploying capital in the energy infrastructure sector across Europe and Australia.

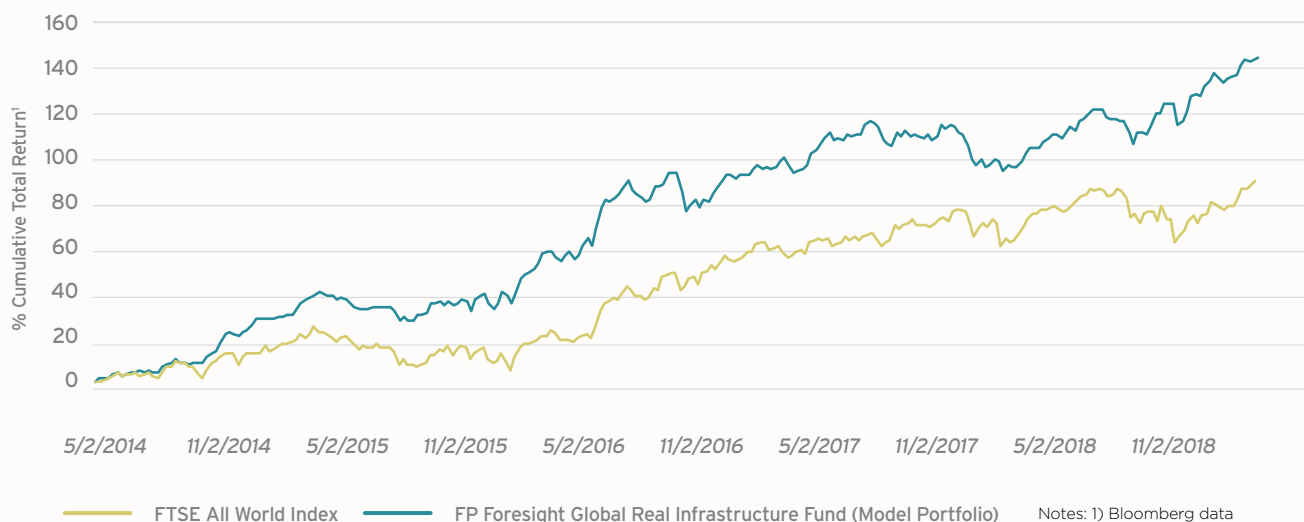
Prior to joining Foresight, Carly worked at Ingenious Group in their Clean Energy team where she raised and deployed capital for renewable energy investments in the UK.



# Model Portfolio Performance

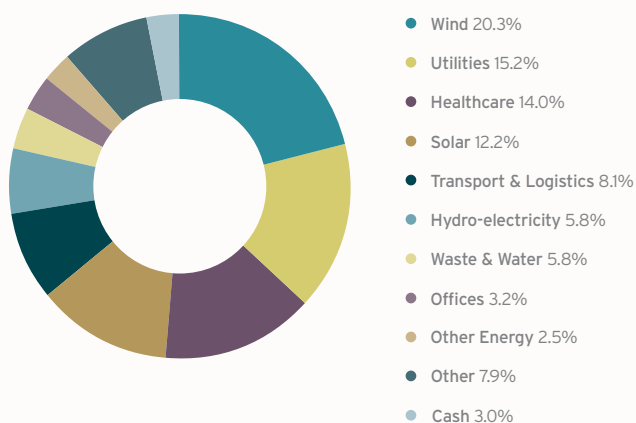
The model portfolio has outperformed global equity markets with lower volatility when back-tested over the last five years. The Fund has outperformed the CPI+3% investment objective over the period.

## Model Portfolio Performance % Total Return

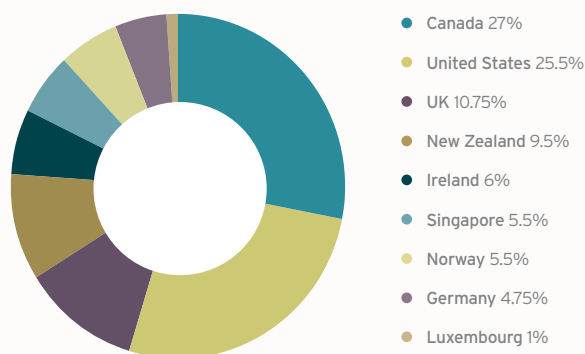


The data above is based on the simulated past performance of our model portfolio.

## Asset Breakdown % of Portfolio



## Company Domicile % of Portfolio




## Illustrative 5 year Performance Stats

	One Year Total Returns (%)	Five Year Total Returns (%)	360 Day Volatility	UK Equity Beta**	Global Equity Beta**
<b>UK GRIF Launch Portfolio</b>	26.95%*	149.75%*	7.91%*	0.40	0.50
<b>UK FIIF</b>	19.13%	74.54%*	4.50%	0.20	0.13
<b>FTSE All Share</b>	-2.32%	32.99%	11.82%	1.00	0.63
<b>FTSE All World</b>	5.71%	82.52%	11.85%	0.63	1.00
<b>Global High-Yield**</b>	4.35%	20.51%	3.22%	0.18	0.22
<b>Global Listed Infrastructure**</b>	9.39%	27.90%	9.35%	0.57	0.60

\*Backtest starting prior to Fund launch. \*\*Data all sourced from Bloomberg on 23 May 2019.

**Capital invested is at risk.** The value of an investment in GRIF, and any income from it, can fall as well as rise. The opinions stated on this page may change and should not be seen as advice or a recommendation. Past performance is not a reliable indicator of future results.



A large white wind turbine with red and green accents stands in a field of solar panels. The solar panels are arranged in rows and reflect the sky and clouds. The background shows a clear blue sky with scattered white clouds and a green horizon line.

*“ The infrastructure asset class offers investors meaningful diversification from traditional alternatives as well as from equity and fixed income asset classes. Infrastructure assets typically have long term contracts with highly credit worthy counterparties while often benefiting from inflation linkage.*

**Nick Scullion**

Head of Foresight Capital Management

## Details of the Fund

Fund Name:	FP Foresight Global Real Infrastructure Fund
Investment Manager:	Foresight Group LLP
Regulatory Status:	FCA Authorised
IA Sector:	Global
Launch Date:	3 June 2019
Share Classes:	Class A: Accumulation & Income Units
ISIN:	Acc: GB00BK0T9T82 / Inc: GB00BK0TB032
SEDOL:	Acc: BK0T9T8 / Inc: BK0TB03
Bloomberg Ticker:	Acc: FPGRIAA LN / Inc: FPGRIAI LN
Minimum Investment:	Lump Sum: £1,000 + subsequent increments of £500 Regular Savings: £100 per month
Ongoing Charges (OCF):	0.85%
Transaction Costs:	Refer to your platform or the latest Fund EMT for the latest transaction costs
Target Total Return:	More than CPI+3% per annum over any 5 year period
Currency:	GBP (unhedged)
Authorised Corporate Director:	FundRock Partners Limited
Suitable For:	Institutional Investors, Direct Investors, SIPPs, ISAs, Charities, Offshore Bonds
Next Steps:	If interested in investing in, or finding out more about, FP Foresight Global Real Infrastructure Fund we recommend you talk to your broker or financial adviser, visit our website <a href="http://foresightgroup.eu">foresightgroup.eu</a> where you will find the latest share price and can download copies of the Fund factsheets, the investor presentation and Prospectus, and the Key Investor Information Document (KIID), or you can contact us using the methods listed below.

### For further information contact Foresight:

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### IMPORTANT INFORMATION

This has been approved as a financial promotion for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Foresight Group LLP (“Foresight Group”). Foresight Group is authorised and regulated by the Financial Conduct Authority (FRN 198020). Its registered office is The Shard, London SE1 9SG. FundRock Partners Limited is the authorised corporate director of the Fund and Foresight Group is the investment manager. We recommend investors seek professional advice before deciding to invest. Investors must read the Fund Prospectus (“Prospectus”) and Key Investor Information Document (“KIID”), dated June 2019, before making an investment decision. The opportunity described in this document may not be suitable for all investors. Attention should be paid to the risk factors set out in the Prospectus. Words and expressions defined in the Prospectus shall have the same meaning in this Investor Factsheet. Foresight Group does not offer investment or tax advice. The value of an investment in the Fund, and any income from it, can fall as well as rise. Investors may not get back the full amount they invest. Past performance is not a reliable indicator of future results. Personal opinions may change and should not be seen as advice or a recommendation. There are a number of other risks connected to an investment in the Fund, including (but not limited to) counterparty risk, liquidity risk and volatility. These risks are explained in the Fund Prospectus. The Fund focuses on the global renewable energy and infrastructure sector only and will have a less diverse portfolio than the average OEIC. We respect your privacy and are committed to protecting your personal data. If you would like to find out more about the measures we take in processing your personal information, please refer to our privacy policy, which can be found at <http://www.foresightgroup.eu/privacy-cookies/>. **Capital is at risk. July 2019.**