



Foresight
group

**FORESIGHT
SCOTTISH
GROWTH FUND**



EUROPE & SCOTLAND
European Regional Development Fund
Investing in a Smart, Sustainable and Inclusive Future



Foresight Scottish Growth Fund

As appointed Fund Manager to the Scottish Growth Scheme, the Foresight Scottish Growth Fund will offer equity investments of up to £2m, in rounds of up to £10m alongside co-investor firms, to growing small and medium sized enterprises (SMEs) throughout Scotland.

Foresight will be responsible for helping to realise Scotland's potential - achieving economic growth and job creation through enterprise. Initial capital of £20m is available for investment by Foresight over the next five years.

What we are looking for



- **Exciting growth companies: fewer than 250 staff members and less than £50m revenue**
- **SMEs**
- **Principal place of business or a material part of operations/people/trading in Scotland**
- **Strong management teams with backable business plans**
- **Potential for shareholder value growth**
- **Sustainable employment growth**
- **Launching new products and services**
- **Clear and realistic exit strategy**
- **Multi-sector approach with some excluded areas (please contact us for further information on exclusions)**

What we are not looking for



- **Companies in financial difficulty**
- **Requests for grants**
- **Non-differentiated businesses**

£20M
AVAILABLE



for investment over
NEXT 5 YEARS

Foresight is supporting
more than

80 UK
SMES
AND COUNTING

FOR
**SMALL &
MEDIUM SIZED**



ENTERPRISES

UP TO
£10M



including
co-investment

What is the Scottish Growth Scheme?

The Scottish Growth Scheme is a package of financial support of up to £500 million for Scottish businesses. It aims to help small and medium businesses grow throughout the country. This funding will be provided through a series of investment initiatives.

Small and medium enterprises across Scotland will have the chance to apply for financial support through five different Fund Managers, including Foresight. This includes equity investment in deals of up to £2 million, microfinance loans of up to £25,000 and debt or loan finance of up to £100,000. This funding comes from the Scottish Government and the European Regional Development Fund.

Foresight is one of the appointed Fund Managers tasked with deploying this capital over the next five years. The recently established Foresight Scottish Growth Fund aims to support economic growth and job creation in Scotland, also attracting additional private sector investment, by backing exciting growth companies across a range of sectors.

First Investment

In April 2019, Foresight was pleased to announce the first investment, as part of a £2.9 million growth round, into the disruptive technology business Synaptec. The company was founded in 2015 as a spinout from the University of Strathclyde and is led by Philip Orr, Managing Director.

Synaptec is a highly innovative Glasgow-based company developing technology to reduce the downtime and operating costs of the electrical power grid. It provides a highly efficient and cost-effective way to capture multiple distributed electrical measurements, supporting monitoring, protection and control functions. The Fund's investment will enable the company to scale-up the production of its products, grow international sales and exploit future data analytics opportunities.



“ This investment represents an exciting new phase of growth and development for Synaptec and will enable us to make positive and lasting impact on the global energy transition.

Philip Orr

Managing Director and Co-Founder, Synaptec



European Union



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About Foresight

Foresight is a leading independent infrastructure and private equity investment manager.

Formed in 1984, Foresight is amongst the most active private equity houses in the UK market, supporting SMEs across a range of sectors.



250+ years experience

awarding-winning private equity investment team



c. £4 billion

of assets under management - on behalf of leading institutions and private investors



Infrastructure

in the UK, Southern Europe and Australia



6 UK office locations

SME
INVESTING
UK WIDE



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Want to find out more?

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