

Fund Risk Profile 4

Objective and Investment Policy

The investment objective of the Fund is to generate income and preserve capital with potential for capital growth. The Fund will invest primarily in GBP denominated, LSE-listed closed-ended investment trusts, REITs and ETFs which are invested in UK companies and assets domiciled, incorporated or which have a significant proportion of their business in the UK. The Fund may also invest in collective investment schemes, equities, other transferable securities, bonds, money market instruments, deposits, cash and near cash.

Risk and Reward

Foresight Group LLP have provided the Fund's tactical asset allocations, which we have mapped to our set of asset classes.

Based on the analysis, the Fund has been assigned a profile:

1	2	3	4	5	6	7	8	9	10
Lowest risk	Very low risk	Low risk	Lowest medium risk	Low medium risk	High medium risk	Highest medium risk	High risk	Very high risk	Highest risk

Solution Risk

DT's process to derive an appropriate risk profile combines thorough analysis of the observed asset allocation and performance related attributes of the Fund. Please note that DT's risk profiling service does not attempt to model additional Fund specific risks.

Whilst our analysis is intended to be forward-looking, we do not guarantee that a Fund's actual risk profile will remain unchanged in future, although our service does include a quarterly review process. Please note that the resulting risk profile should not be viewed as an endorsement of the Fund or an explicit buy "rating" from DT.

You should not rely on this information in making an investment decision and it does not constitute a recommendation or advice in the selection of a specific investment or class of investments.

DT Classification

- Single-asset solution
- Single-manager

Solution Type

We will adopt the Investment Association (IA) mixed asset or targeted absolute return sector definitions where appropriate to be included as a multi asset solution.

Where a fund is currently listed within either an 'unclassified' or 'specialist' sector, or in the case of DFM model portfolio service, it will be positioned as a multi asset solution should there be exposure to more than one of Dynamic Planner's broad asset class category (e.g. equities, bonds, property, absolute return, commodities).

Key Facts

IA Sector: IA Equity Income

Management Style: Active

Investment Focus: Income

ISIN: GB00BF0VS815, GB00BF0VS922

Additional ISINs (if applicable) are available in Dynamic Planner.

Originally profiled: 24/11/2017

Founded in 2003, DT is now the market leading provider of risk profiling and financial planning technology and services to financial advisers and financial institutions.

Our core product, Dynamic Planner® is a premium quality, investment risk profiling, research and financial planning service.

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Your willingness to accept risk is 'lowest medium'

The risk scale is made up of 10 profiles overall. This means that your attitude to accepting risk is below average.

Your risk score is important in two ways to the type of investments you should consider. These are shown below.

Q How comfortable you are with the possibility of losing money on your investments?

You are likely to be less comfortable and less well able to adapt to losing money on your investments than someone who has a 'high medium' or 'high' attitude to risk, for example, someone in profiles 5 to 10.

Q How much do you want to invest in higher-risk investments to get better returns?

Higher-risk investments such as shares generally offer higher returns over the long term, but the investments also fluctuate more (go up and down in value). This means that while people may make more money in the long term with higher-risk investments, they are more likely to lose money in the short term.

As your willingness to accept risk is 'lowest medium', you are probably concerned about the possibility of losing money, but do not want to completely ignore the possibility of making higher returns. You probably want greater returns than are offered by bank accounts and other low-risk investments. As a result, you are prepared to accept some ups and downs. This means that you could make a loss on the amount you invest, particularly in the short term.

An investment portfolio appropriate for this risk level may contain, for example, mainly lower- or medium-risk investments such as cash, cash-type assets, bonds or UK commercial property, typically with a fewer higher-risk investments such as UK and overseas shares. While a portfolio like this should go up and down in value less than a 'high-risk' portfolio, the value of investments can always go down as well as up.

This Certificate is correct as of 28/11/2017

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Summary

- Your willingness to accept risk is 'lowest medium'.
- While you are likely to be concerned with not getting as much back from your investments as you put in, you may also want to make higher returns on your investments.
- Your preferred investments are likely to be mainly lower- or medium-risk investments such as cash, cash-type assets, bonds or UK commercial property, with typically fewer higher-risk investments such as UK and overseas shares.

Contact Information

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