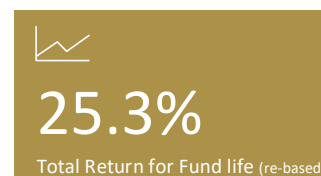
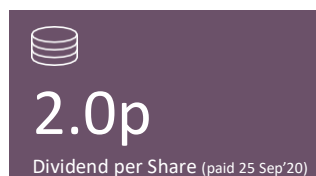
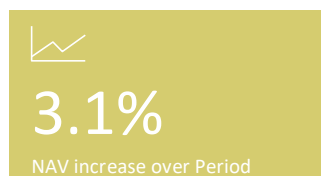
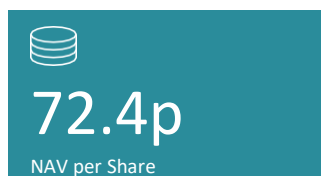




FORESIGHT SOLAR & TECHNOLOGY VCT

Ordinary Shares | Factsheet | 31 December 2020



Foresight Solar & Technology VCT 'Ordinary' share class aims to provide long-term tax-free returns to investors through a combination of dividend yield and capital growth, by investing primarily in smaller unquoted companies that generate electricity from solar power systems.

PORTFOLIO ACTIVITY

Tangible progress towards net-zero remains a top priority for the UK government. The appetite for green infrastructure assets remains strong thus underpinning the value of this fund.

Wholesale power prices continued to increase throughout the period with rising gas prices and low temperatures across the UK driving a recovery in trading.

Many of the UK assets outputs are sold via wholesale power price agreements, the prices of which are driven by global factors such as weather, the Covid-19 pandemic, electricity demand and fluctuating exchange rates. The average UK power price achieved across the fund was 13% higher than achieved in the previous quarter illustrating the recovery within the market. All assets benefit from inflation linked ROC income, with a third of power prices fixed for the next two years.

There were no new acquisitions in the UK 'Ordinary' shares portfolio during the period.

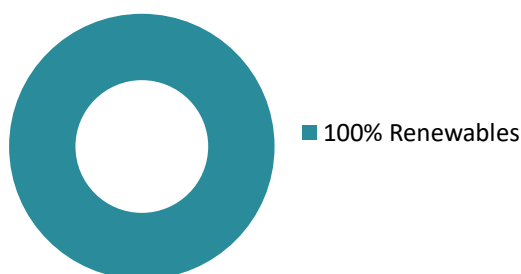
Littlewood and Telecomponenti were sold in the period with the exits generating IRRs of 35% and 8% for the fund.

The Fund now holds ten primary solar generating assets with a combined capacity of 70MW.

FUND DETAILS

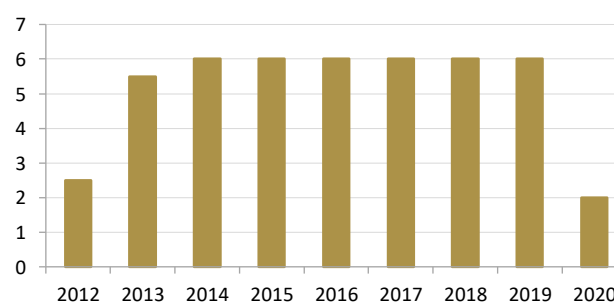
Fund Name	Foresight Solar & Technology VCT
Fund Type	VCT
Launch Date	2010
Investment Manager	Foresight Group LLP
Fund NAV (at 31 Dec '20)	£25.7m
Share Price	67.5p per share
NAV	72.4p per share
Movement in NAV (since last quarter)	3.1%
Discount to NAV	(6.8%)
Total Expense Ratio (TER)	2.9%
Total Return for 1 year (re-based)	(6.0%)
Total Return for 3 years (re-based)	(10.1%)
Total Return for 5 years (re-based)	(5.9%)
Annual Management Charge (AMC)	1.5%
Secretarial Charge	0.3%
ISIN	GB00B640GZ49
SEDOL	B640GZ4
Currency	GBP
Year End	31 March
Annual Report & Accounts Published	July

SECTOR WEIGHTING

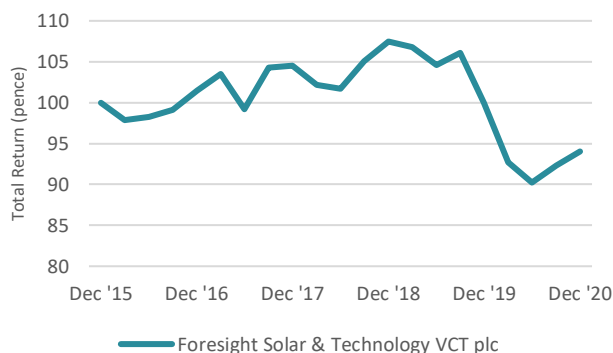


DIVIDEND HISTORY

Foresight Solar & Technology VCT plc



5 YEAR FUND PERFORMANCE (RE-BASED)



PORTFOLIO – NAV COMPOSITION

Company	% of Total Assets
Turweston Solar Farm	27%
Laurel Hill Solar Farm	13%
Hurcott Solar Farm	12%
Saron Solar Farm	10%
Basin Bridge Solar Farm	7%
Marchington Solar Farm	5%
Dove View Solar Farm	5%
Beech Farm Solar Farm	5%
Stables Solar Farm	2%
Other	14%

MEET THE BOARD

Ernie Richardson (Chairman)

Ernie has extensive experience in the venture capital industry and previously served as the CEO and Managing Partner of MTI Partners Limited.

Tim Dowlen

Tim has specialised in the venture capital sector since 1974, acting as insurance broker to several fund managers and other financial institutions.

Carol Thompson

Following Mike Liston OBE stepping down from his role on the Board, Carol has joined as director and will chair the audit committee. Carol brings over 25 years’ experience in governance and strategic financial management, spending large parts of her career as a board member in technology and regulated businesses.

MEET THE PORTFOLIO MANAGER

Matt Hammond

Matt joined Foresight in 2015 with over 25 years’ experience. As a partner, his responsibilities include sourcing new sustainability-driven investment opportunities as well as managing Foresight’s renewable energy infrastructure investments.

ABOUT FORESIGHT GROUP

Foresight Group was established in 1984 and now manages money for more than 28,000 private investors and over 200 institutional investors, including some of the world’s leading financial institutions, government organisations, pension funds and insurance companies. Foresight is headquartered in Guernsey with its principal office in London and international offices in Luxembourg, Rome, Madrid and Sydney.



Over £6.8 billion Assets under Management

on behalf of leading institutional and private investors



200+

institutional investors including Blackrock, the European Investment Bank and Legal & General

Foresight Group Holdings Limited

On 9th February 2021, Foresight Group Holdings Limited shares were listed on the premium segment of the London Stock Exchange Main Market, under ticker “FSG”. Foresight Group Holdings Limited was awarded the LSE’s Green Economy Mark, which recognises companies that derive 50% or more of their total annual revenues from products and services that contribute to the global green economy. www.fsg-investors.com



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E: investorrelations@foresightgroup.eu

www.foresightgroup.eu/retail-investors/retail-investor-relations/

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