

05 September 2016

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Foresight Solar Fund Limited: Proposed Placing of Treasury Shares

Further to the announcement released on 16 August 2016, the Board of Foresight Solar Fund Limited (the "**Company**") is pleased to announce a proposed placing of up to 28,152,143 Ordinary Shares held in Treasury (the "**Placing**").

On 23 September 2015, the Company issued and immediately repurchased 28,152,143 new Ordinary Shares which are currently held in Treasury (the "**Treasury Shares**"). At the time, the Company highlighted that these Treasury Shares would subsequently be available to be sold out of Treasury to meet future market demand.

As detailed in the Company's interim results released on 15 August 2016, the Company's Investment Manager has identified an attractive 200MW pipeline of assets which will support the growth of the Company over the next 12 months. The net proceeds of the Placing will enable the Company to take advantage of these and other investment opportunities as and when they become available. The Placing will be pursuant to the authority granted at the Company's AGM on 25 April 2016, allowing the allotment of up to 28,180,232 Ordinary Shares on a non pre-emptive basis.

The Placing price of 102.5 pence per Treasury Share is equal to the NAV per Ordinary Share as at 30 June 2016 plus an estimate of accrued income attributable to the Company since 30 June 2016 and a premium to cover placing costs. Treasury Shares sold under the Placing will carry an entitlement to the second quarterly dividend of 1.54 pence per Ordinary Share, as announced on 15 August 2016, in respect of the period from 1 April to 30 June 2016, which will be paid on 30 September 2016.

Timetable

The timetable is subject to change at the discretion of the Company, Stifel Nicolaus Europe Limited ("**Stifel**") and J.P. Morgan Cazenove. Qualified investors are invited to apply for Treasury Shares by contacting either Stifel or J.P. Morgan Cazenove. The decision to allot any Treasury Shares to any qualified investors shall be at the discretion of the Company, Stifel and J.P. Morgan Cazenove.

Placing opens	07:00am on Monday 5 September 2016
Latest time and date for receipt of Placing commitments	01:00pm on Thursday 8 September 2016
Results of Placing announced and Trade Date	Friday 9 September 2016
Settlement (T+2)	Tuesday 13 September 2016

For further information, please contact:

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Notes to Editors

About Foresight Solar Fund Limited ("FSFL")

FSFL is a Jersey-registered closed-end investment company. The Company invests in ground based UK solar power asset to achieve its objective of providing Shareholders with a sustainable and increasing dividend with the potential for capital growth over the long-term. The Company's 338MW, sixteen asset portfolio is fully operational and accredited.

About Foresight Group

Foresight Group was established in 1984 and today is a leading independent infrastructure and private equity investment manager with over £1.8 billion of assets under management. As one of the UK's leading solar infrastructure investment teams Foresight funds currently manage c. £1.1 billion in over 70 separate operating Photovoltaic plants in the UK, the USA and Southern Europe.

Foresight Group has offices in London, Nottingham, Manchester, Guernsey, Rome, San Francisco and Australia.

www.foresightgroup.eu

Disclaimer

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