

**12<sup>th</sup> March 2015**

**Foresight Solar Fund Limited: Publication of Supplementary Prospectus**

NOT FOR RELEASE, DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY, TO U.S. PERSONS, OR IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, SOUTH AFRICA OR JAPAN

*This announcement does not constitute an offer to sell, or the solicitation of an offer to subscribe for, or to buy shares in any jurisdiction.*

*This announcement is neither an advertisement, a prospectus nor a financial promotion. Any investment in any shares referred to in this announcement may be made only on the basis of information in the prospectus (the "Prospectus") published by Foresight Solar Fund Limited on 25 September 2014, in connection with a placing programme (the "Placing Programme") for ordinary shares of no par value each ("Ordinary Shares"), to be admitted to the Premium Listing segment of the Official List of the UK Listing Authority and to trading on the Main Market for listed securities of the London Stock Exchange.*

Foresight Solar Fund Limited (the "**Company**") has today published a supplementary prospectus approved by the UK Listing Authority. The publication of the supplementary prospectus is a regulatory requirement under the Prospectus Rules following the publication of the report and financial statements for the period ended 31 December 2014 and the appointment of J.P. Morgan Securities plc (which conducts its UK investment banking activities as J.P. Morgan Cazenove) as joint bookrunner to the Company.

The supplementary prospectus is supplemental to, and should be read in conjunction with, the prospectus published by the Company on 25 September 2014 relating to the initial placing, offer for subscription and placing programme of up to 200 million new ordinary shares of no par value.

Copies of the supplementary prospectus will shortly be available for inspection at <http://www.morningstar.co.uk/uk/NSM>. Copies of the supplementary prospectus are also available in electronic form on the Company's website at <http://www.foresightsolarfund.co.uk> and, until 24 September 2015, copies are available for collection from the registered office of the Company and from the offices of Dickson Minto W.S., Broadgate Tower, 20 Primrose Street, London EC2A 2EW.

For further information, please contact:

**Foresight Group**

+44 (0)203 667 8100

Elena Palasmith [epalasmith@foresightgroup.eu](mailto:epalasmith@foresightgroup.eu)

**Stifel Nicolaus Europe Limited ("Stifel") (Sponsor and Joint Bookrunner)** +44 (0)20 7710 7600

**12<sup>th</sup> March 2015**

Mark Bloomfield  
Neil Winward  
Tunga Chigovanyika

**J.P. Morgan Cazenove (Joint Bookrunner)**  
William Simmonds

+44 (0)20 7742 4000

*This announcement is not for distribution, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the United States of America and the District of Columbia) (the "United States"), Australia, Canada, Japan or South Africa. This announcement does not constitute, or form part of, an offer to sell, or a solicitation of an offer to purchase, any securities in the United States, Australia, Canada, Japan or South Africa. The securities of the Company have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the US Investment Company Act of 1940, as amended and may not be offered or sold directly or indirectly in or into the United States or to or for the account or benefit of any US Person (within the meaning of Regulation S under the Securities Act). The securities referred to herein have not been registered under the applicable securities laws of Australia, Canada, Japan or South Africa and, subject to certain exceptions, may not be offered or sold within Australia, Canada, Japan or South Africa or to any national, resident or citizen of Australia, Canada, Japan or South Africa.*

*This announcement has been issued by and is the sole responsibility of the Company. No representation or warranty, express or implied, is or will be made as to, or in relation to, and no responsibility or liability is or will be accepted by, Stifel or J.P. Morgan Cazenove or by any of their respective affiliates or agents as to or in relation to the accuracy or completeness of this announcement or any other written or oral information made available to or publicly available to any interested party or their advisers and any liability therefore is expressly disclaimed.*

*Stifel, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as sponsor to the Company and is acting for no-one else in connection with the Placing Programme and the contents of this announcement and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Stifel nor for providing advice in connection with the Placing Programme and the contents of this announcement or any other matter referred to herein.*

*J.P. Morgan Cazenove which is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority and Stifel (together, the "Joint Bookrunners"), are each acting exclusively for the Company and no-one else in connection with the Placing Programme or the matters referred to in this announcement, will not regard any other person as their respective client in relation to the Placing Programme and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Placing Programme or any transaction or arrangement referred to in this announcement.*

**12<sup>th</sup> March 2015**

## **Notes to Editors**

### **About Foresight Solar Fund Limited ("The Company" or "FSFL")**

FSFL is a Jersey-registered closed-end investment company. The Company invests in ground based UK solar power assets to achieve its objective of providing Shareholders with a sustainable and increasing dividend with the potential for capital growth over the long-term.

The Company raised proceeds of £150m through an initial public offering ("IPO") of shares on the main market of the London Stock Exchange in October 2013, and a further £60.1m through an Initial Placing and Offer for Subscription in October 2014.

### **About Foresight Group**

Foresight Group was established in 1984 and today is a leading independent infrastructure and private equity investment manager with over £1.3 billion of assets under management. As one of the UK's leading solar infrastructure investment teams Foresight funds currently manage c. £1 billion in over 40 separate operating Photovoltaic ("PV") plants in the UK, the USA and southern Europe.

In May 2013 Foresight executed an innovative refinancing of its existing UK solar assets through the issue of a £60m London Stock Exchange listed index-linked Solar Bond.

Foresight Group has offices in London, Nottingham, Guernsey, Rome and the USA.

[www.foresightgroup.eu](http://www.foresightgroup.eu)