

## PRESS RELEASE



24 September 2015

### FORESIGHT JOINS NORTHERN POWERHOUSE-FOCUSED TRADE MISSION TO CHINA

**London 24 September 2015** : Bernard Fairman, Co-founder and Chairman of Foresight Group ("Foresight") and Head of Institutional Capital, Mark Burrows, have been in Beijing, Shanghai and Chengdu this week for the four day 'Northern Powerhouse' trade mission visit to China led by Chancellor George Osborne and Business Secretary Sajid Javid.

This visit has followed the successful delegation to South East Asia in July, which was also attended by Foresight, and will introduce institutions and corporates to the opportunities for investment in infrastructure and manufacturing as part of the UK Government's Northern Powerhouse project.

George Osborne, Chancellor of the Exchequer, said:

*"I want the UK to forge much closer economic links with China and that means being ambitious enough to help to deliver record levels of investment and trade in both directions.*

*"That is why I travelled to China this week with a huge Ministerial and business delegation, ensuring that the British companies with us had fantastic opportunity to explore new markets and to make vital contacts. Our aim is to make China the UK's second largest trading partner and British firms have a massive opportunity to benefit."*

Bernard Fairman, Chairman, Foresight, commented:

*"Our strategy of setting up regional offices in the UK is filling a gap in the market which perfectly complements the Chancellor's ambitions to create an economic hub in the North of England."*

Mark Burrows, Head of Institutional Capital, Foresight, commented:

*"We are delighted to see the demand that is coming from Institutional Investors in China with a mind to invest in UK Infrastructure"*

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#### Notes to Editors

##### About Foresight Group

**Foresight Group** is a leading infrastructure and private equity investment manager, which has been managing investment funds on behalf of institutions and retail clients for more than 30 years.

Foresight has £1.6 billion of Assets Under Management across a number of funds, including Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs) and Venture Capital Trusts (VCTs).

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Foresight's recent activities in the North include:

- £110 million 20.2MWe Combined Heat and Power (CHP) waste wood renewable energy facility, Widnes
- £180 million Waste-to-Energy Gasification Plant in the North-East – Target close Q3 2015
- £40 million Foresight Nottingham Fund funded by Local Government Pension Schemes and the British Business Bank supporting SMEs in the Nottinghamshire region

Further information is available at [www.foresightgroup.eu](http://www.foresightgroup.eu)