

## Foresight's OEIC platform exceeds £1 billion of funds under management

- **Foresight Capital Management ("FCM") grows OEIC funds under management to over £1 billion**
- **Three OEIC infrastructure strategies attract record inflows in January 2021**
- **The three OEICs are rated 5 diamonds by Defaqto**

**London, 18 February 2021:** Foresight Group ("Foresight"), the award-winning listed infrastructure asset and private equity investment manager specialising in ESG-oriented strategies, has seen the NAV of its three OEICs, FP Foresight UK Infrastructure Income Fund ("FIIF"), FP Foresight Global Real Infrastructure Fund ("GRIF") and FP Foresight Sustainable Real Estate Securities Fund ("REF"), managed by the award-winning Foresight Capital Management team, break through £1 billion in January 2021<sup>1</sup>.

FIIF, launched in December 2017 which targets an annual income of 5% through the active management of UK-listed renewable energy and infrastructure investment companies, recently celebrated its third anniversary, having delivered strong performance of 29.76% since launch<sup>2</sup> (FTSE All share 0.98%) and exceeded its income target every year, placing it in the top quartile of equity infrastructure funds. FIIF Fund manager, Mark Brennan, was recently awarded an A-rating by Citywire.

GRIF, launched in June 2019, which targets an annual return of CPI+3% over any 5 year period, was recently ranked #1 performing fund amongst equity infrastructure funds, having returned 48.43% since launch<sup>3</sup>. GRIF Fund manager, Nick Scullion was recently named the #1 fund manager amongst 40 equity infrastructure fund managers by Citywire.

REF, launched in July 2020, which targets a 4% income yield from a portfolio of listed highly liquid Real Estate Investment Trusts (REITs), has already achieved significant momentum having raised £20.7 million since launch.

**Mark Brennan, Head of Investments, Foresight Capital Management commented:** *"The appeal of our OEICs and the rate of growth in funds under management are a clear validation of our infrastructure and renewables-focused strategy. We find investors and their advisers increasingly appreciating the uncorrelated characteristics and low volatility shown by the performance of our funds."*

**Nick Scullion, Head of Foresight Capital Management, added:** *"As global economies emerge from the grip of the pandemic, the opportunities for infrastructure investment have rarely looked more compelling. Government policies around the world are increasingly backing progress towards Net Zero as well as delivering enhanced social and economic infrastructure, and investor demand for sustainable investments and ESG-strategies is likely to drive further growth."*

**Bernard Fairman, Executive Chairman of Foresight Group, added:** *"It is a credit to the hard work of Mark, Nick and the entire Foresight Capital Management team that demand for our infrastructure-focused OEIC strategies continues to grow. Making the infrastructure sector accessible to private*

*investors was always a core objective of Foresight Capital Management and it is good to see that objective resonating with advisers and their clients.”*

The three OEICs are all rated [5 diamonds](#) by Defaqto, while FIIF, which has a three year track record, was recently granted 5 crowns by Funds Express.

1. The aggregate NAV for FIIF, GRIF and REF as at 31.01.2021 was £1.04bn
2. FIIF performance since inception 04.12.2017 to 31.01.2021
3. GRIF performance since inception 03.06.2019 to 31.01.2021

**ENDS**

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**NOTES FOR EDITORS**

**About Foresight Capital Management (“FCM”):**

Foresight Capital Management (“FCM”) was set up in 2017 as a division of Foresight Group LLP, the specialist infrastructure and private equity investment manager, to manage Open Ended Investment Companies (“OEICs”). FCM’s OEIC portfolio currently comprises the FP Foresight UK Infrastructure Income Fund (FIIF) launched in December 2017, the FP Foresight Global Real Infrastructure Fund (GRIF), launched in June 2019 and the FP Foresight Sustainable Real Estate Securities Fund (REF), launched in July 2020, with funds under management exceeding £1 billion as at 31 January 2021.

FCM was named ‘Fund Manager of the Year’ at the PLC Awards 2018 in respect of the outstanding debut performance of FIIF.

**About Foresight Group (“Foresight”)**

Foresight is an award-winning listed infrastructure asset and private equity investment manager that specialises in providing investment opportunities in difficult-to-access private markets to both institutional and retail investors using ESG-oriented strategies. It has been managing investment funds on behalf of institutions and retail clients for more than 36 years.

Recently floated on the main market of the London Stock Exchange under ticker FSG, Foresight has £6.8 billion of Assets Under Management (as at September 2020), of which £4.3 billion relates to renewable energy infrastructure. Foresight’s Infrastructure team comprising 107 investment, portfolio and technical professionals currently manages more than 290 renewable generation assets globally, with a total generating capacity of 2.7GW.

Foresight’s Private Equity Team, comprising over 30 investment professionals, manages £700 million in a portfolio of more than 100 companies and pursues four discrete but complementary investment styles: Venture, Impact, Growth and Replacement Capital through its growing regional office network.

## PRESS RELEASE



Foresight has offices in London, Rome, Madrid, Luxembourg, Sydney, Manchester, Nottingham, Edinburgh, Cambridge, Milton Keynes, Leicester and Guernsey.

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