

**Foresight completes the acquisition of PiP  
and broadens its infrastructure platform**

- **Broader infrastructure exposure for Foresight and deeper resources for PiP**
- **PiP team joins Foresight with PiP CEO, Paula Burgess, becoming Partner**
- **Five founder PiP investors remain LPs**
- **Acquisition boosts Foresight's AUM to £6.5 billion**

**LONDON, 19 August 2020:** Foresight Group LLP ("Foresight") is pleased to announce it has completed the acquisition of Pensions Infrastructure Platform Limited ("PiP") which was previously announced in July 2020.

Paula Burgess, CEO of PiP, becomes a Partner of Foresight and the PiP team, including CIO Ed Wilson and Head of Asset Management Andy Clapp, have joined Foresight's infrastructure team of investment and asset management professionals.

The PiP platform and portfolio will continue as a discrete entity within Foresight, and the PiP team will continue to manage PiP's assets and relationships with its LPs, building on this base for further diversification.

The acquisition sees Foresight's assets under management grow by 38% (£1.8 billion) to £6.5 billion.

PiP and Foresight are signatories of the Principles for Responsible Investment (PRI) and the transaction further strengthens Foresight's impressive ESG and sustainability credentials.

**Bernard Fairman, Chairman of Foresight** said: *"We are delighted to welcome Paula and her team, whose skills and experience will add breadth and depth to our already impressive infrastructure focus. Investment in infrastructure and particularly in green infrastructure lies at the heart of the Government's recovery plans. Our team at Foresight continues to target long-term investment into projects that are transforming the infrastructure of the UK, boosting jobs, helping accelerate the much-needed economic recovery and creating a smarter future for all."*

**Paula Burgess, CEO of PiP**, added: *"We are thrilled to be joining Foresight. We will continue to help UK pension funds enhance their infrastructure allocations, while bringing additional skills and resources to attract greater investment as part of a larger platform."*

**ENDS**

For further information, please contact:

Ben Thompson, Marketing Consultant, Foresight [bthompson@foresightgroup.eu](mailto:bthompson@foresightgroup.eu) | +44 (0)20 3667 8155

Caroline Merrell, Executive Director, CDR: [caroline.merrell@citigatedewerogerson.com](mailto:caroline.merrell@citigatedewerogerson.com)  
| +44 (0)20 3926 8531

**Notes for Editors:**

**About Foresight Group (“Foresight”):**

Foresight is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 35 years.

Foresight has £6.5 billion of Assets Under Management across a number of institutional and UK retail funds.

Foresight is a leading infrastructure investor with over £4.6 billion of renewable energy infrastructure assets under management. Foresight manages more than 250 renewable generation assets globally, with a total generating capacity of 2.5GW.

Foresight’s global infrastructure portfolio comprises solar power plants, windfarms, biomass facilities, hydro generation, battery storage, flexible generation, district heating, water treatment, waste recovery and recycling, forestry, hospitals and healthcare facilities, social housing, road networks and ferries.

Foresight is headquartered in London with regional offices in Manchester, Nottingham, Edinburgh, Cambridge, Milton Keynes, Leicester and Guernsey and international offices in Sydney, Rome, Madrid, Luxembourg and Seoul.

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