

19th February 2015

Foresight Solar Fund Limited

Proposed Issue of Equity under the Placing Programme

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This announcement is neither an advertisement, a prospectus nor a financial promotion. Any investment in any shares referred to in this announcement may be made only on the basis of information in the prospectus (the "Prospectus") published by Foresight Solar Fund Limited on 25 September 2014, in connection with a placing programme (the "Placing Programme") for ordinary shares of no par value each ("Ordinary Shares"), to be admitted to the Premium Listing segment of the Official List of the UK Listing Authority and to trading on the Main Market for listed securities of the London Stock Exchange.

19th February 2015

The Board of Foresight Solar Fund Limited (the "Company") is pleased to announce a proposed placing of new Ordinary Shares under the Placing Programme announced on 25 September 2014 in accordance with the Prospectus (the "Placing"). The Placing price will be based on an updated NAV per Ordinary Share to be announced on 3 March 2015 plus a premium of 1.75% to cover the costs of the Placing.

The proceeds from the Placing will be used to repay the existing acquisition facility and enable the Company to take advantage of additional investment opportunities identified in the UK market, therefore avoiding cash drag on Shareholders' funds.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

Timetable

The timetable is subject to change at the discretion of the Company, Oriel Securities Limited and J.P. Morgan Cazenove.

Event

Date

Announcement of issue of equity under the Placing Programme and timetable

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Announcement of NAV and Placing price	3 March 2015
Placing Opens	3 March 2015
Latest time and date for receipt of Placing commitments	12:00pm on 12 March 2015
Results of Placing announced	13 March 2015
Admission and Settlement	17 March 2015

ENDS

For further information

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Notes to Editors

About Foresight Solar Fund Limited ("The Company" or "FSFL")

FSFL is a Jersey-registered closed-end investment company. The Company invests in ground based UK solar power assets to achieve its objective of providing Shareholders with a sustainable and increasing dividend with the potential for capital growth over the long-term.

The Company raised proceeds of £150m through an initial public offering ("IPO") of shares on the main market of the London Stock Exchange in October 2013, and a further £60.1m through an Initial Placing and Offer for Subscription in October 2014.

19th February 2015

About Foresight Group

Foresight Group was established in 1984 and today is a leading independent infrastructure and private equity investment manager with over £1.3 billion of assets under management. As one of the UK's leading solar infrastructure investment teams Foresight funds currently manage over £930 million in 44 separate operating Photovoltaic ("PV") plants in the UK, the USA and southern Europe.

In May 2013 Foresight executed an innovative refinancing of its existing UK solar assets through the issue of a £60m London Stock Exchange listed index-linked Solar Bond.

Foresight Group has offices in the UK, the USA and Italy.

www.foresightgroup.eu

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Oriel Securities Limited, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as sponsor to the Company and is acting for no-one else in connection with the Placing and the contents of this announcement and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Oriel Securities Limited nor for providing advice in connection with the Issues and the contents of this announcement or any other matter referred to herein.

J.P. Morgan Cazenove which is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority and Oriel Securities Limited, are each acting exclusively for the Company and no-one else in connection with the Placing or the

19th February 2015

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