

Foresight invests £1.5 million into East Midlands-based gas spring manufacturer, Camloc Motion Control Limited

Nottingham: 04 July 2016:

A leading Leicester-based designer and manufacturer of gas springs and dampers, Camloc Motion Control (“Camloc”), has set out its plans for growth today having secured investment from Foresight Group (“Foresight”). Foresight is a leading independent private equity investment manager with UK offices, in Nottingham, Manchester and London.

Camloc was previously owned by American investors and has sales of c£4m and employs 36 people at its Leicester manufacturing facilities. Sales and Marketing Director Andy Hubbard, Finance Director Julie Barker, and Engineering Director Matt Warne, have invested alongside Foresight. RBS have also provided a term loan and working capital facilities.

The experienced team are excited about the future, with new products already in development and plans for future growth of the business well underway.

“UK manufacturing is very much alive and kicking and the Foresight investment has enabled us to become a British owned gas spring company for the first time in over 25-years,” said Andy Hubbard. “Over the years Camloc gas springs has become a respected brand in the market that stands for quality products and great customer service. We are proud to have such a solid business, international brand and quality product range on which to build. We are looking forward to a new and exciting chapter of sustained growth for the company based on the company’s well-established roots.

Tony Calvert, former Managing Director of Camloc, says that the time is right for the fresh approach that his long-term colleagues will bring to Camloc. Tony is now focusing his 50 years of business experience on non-executive directorships for various organisations, as he moves his career into consultative roles outside of Camloc.

“This is a great team. Andy, Julie and Matt have the industry experience and drive to develop the business even further and I’m confident the relationships we have built with Camloc customers, suppliers and colleagues over the years will continue to thrive,” adds Tony.

With the average length of service amongst its 36 employees being an impressive 13 years, the news of the investment has been warmly welcomed and supported by everyone in the business. And, while the message is very much ‘business as usual,’ the management team has made its ambitions for a bright future for the company clear from the outset.

Sebastian Saywood, who will join the Board as Investor Director, said “Camloc is an excellent example of a professionally managed British manufacturing business with strong growth prospects. The Company provides premium products and market leading service levels in its niche. We are looking

forward to working with management who have impressed us with their expertise, professionalism, and ambitions for growth.

For more information about Camloc Motion Control, log on to the company's newly updated website at www.camloc.com

For further information and biographies of Andy Hubbard, Julie Barker and Matt Warne, please contact Fiona Geeson at the Dairy Marketing Communications on 0115 977 0221 or fiona@thedairy.biz

Notes to editors –

- Camloc Motion Control has been producing gas springs since 1989
- The company's manufacturing facilities are in Leicester
- Camloc Motion Control employs 36 staff
- Each year the company produces over ½ million products

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For more information contact Seb Saywood (ssaywood@foresightgroup.eu / 0115 727 0650) or Annabel Arrowsmith, Foresight Group Marketing Manager (aarrowsmith@foresightgroup.eu / 020 3667 8179)

NOTES TO EDITORS

Advisers on the transaction included Eastwood Anglo Corporate Finance, Gateley plc, Mazars, PMSI, Spearing Waite, Flint Bishop and Wright Hassal.

About Foresight Group LLP ("Foresight"):

Foresight is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 30 years.

Foresight has over £1.8 billion of Assets under Management across a number of funds, including Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs) and Venture Capital Trusts (VCTs).

Foresight's Private Equity team, comprising fifteen investment professionals, invests between £1m and £5m in management buy-outs, management buy-ins and growth capital investments in UK SMEs.

www.foresightgroup.eu