

Foresight appoints Steven Hughes as Director and Head of Portfolio

- **Steven Hughes, previously Global Director of Asset Management/Support Services at RES (Renewable Energy Systems Ltd), joins Foresight to manage its renewables portfolio of over 230 projects of 2.2GW in nine countries**

London, 6 February 2020: Foresight Group (“Foresight” or the “Company”), a leading independent infrastructure and private equity investment manager, is pleased to announce the appointment of Steven Hughes as Director and Head of Portfolio.

Steven joins the 88 strong infrastructure team at Foresight with more than 22 years’ experience in sustainable energy and environmental engineering, having spent most of his career at RES, the world’s largest independent renewable energy company. Most recently at RES he led the Global Asset Management / Support Services business, operating over 5GW of wind, solar storage and transmission assets in UK, Europe and North American markets, with over 250 people providing services to a range of investors and long-term asset holders.

Commenting on Steven’s appointment, **Foresight Partner, Ricardo Piñeiro, said:** *“We are thrilled to have Steven join our expanding team, where he will undertake the important task of managing and optimising our growing infrastructure portfolio. With his broad-based knowledge of the sector, he will immediately be able to apply his experience and leadership to our existing assets and portfolio and technology team, and his expertise will be invaluable as we continue to build out our renewables infrastructure portfolio globally.”*

Steven Hughes added: *“I have been following Foresight’s exciting progress in the sector and am delighted to be joining one of Europe’s leading environmental infrastructure investment and asset management teams, optimising operational performance across Foresight’s growing and broad-based renewables portfolio.”*

Based in Foresight’s global HQ in the Shard, Steven joins Foresight’s dedicated asset management team who are responsible for optimising operational performance at more than 230 renewable energy projects around the world amounting to in excess of 2.2GW of solar, wind, bioenergy, hydro, battery storage and flexible generation projects.

Foresight has established itself as a leading renewables energy infrastructure investor in the UK, Europe and Australia with £3.2 billion invested in renewables projects. In 2019, Foresight won the advisory mandate for the £765 million listed environmental infrastructure investment company JLEN, which sits alongside Foresight’s FTSE 250 £1.1 billion (GAV) specialist solar-focused listed investment company Foresight Solar Fund Limited (FSFL). Last month, Foresight announced the First Closing of its €342 million Foresight Environmental Infrastructure Partners LP (FEIP).

ENDS

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PRESS RELEASE



Notes to Editors

About Foresight Group LLP (“Foresight”)

Foresight is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 35 years.

Foresight has circa £4.5 billion of Assets Under Management, of which over £3.8 billion relates to energy infrastructure. Foresight currently manages more than 230 renewable generation assets globally, with a total generating capacity of 2.2GW.

In Solar, Foresight has invested in over 130 solar plants and has more than 1.3GW of solar generation assets under management around the world. In Wind, Foresight has more than 600MW of wind generation assets across the UK, France, Germany and Sweden of which 370MW are operational.

Foresight manages 40 bioenergy and waste projects processing over 1.9 million tonnes per annum, having mobilised over £1 billion of capital investment into the sector.

In addition, Foresight manages 170MW of Reserve Power assets and three utility scale Battery Storage projects providing 46MW of Enhanced Frequency Response (“EFR”) services to National Grid.

Foresight is headquartered in London with regional offices in Manchester, Nottingham, Edinburgh, Cambridge, Milton Keynes, Leicester and Guernsey and international offices in Sydney, Rome, Madrid and Seoul.

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