

Foresight Global Real Infrastructure Fund reaches £100 million milestone after just seven months

- Total return of 14.75% to December 2019
- Continued demand for truly sustainable assets and a sustainable investment framework

London 15 January 2020: Foresight Group LLP (“Foresight”), a leading independent infrastructure and private equity investment manager, is pleased to announce that the Foresight Global Real Infrastructure Fund (“GRIF” or “the Fund”) has reached a Net Asset Value of £100 million in just seven months following launch in June 2019.

The Fund has consistently outperformed its objective of UK CPI +3% over the medium term, through its strategy of investing in renewable energy and infrastructure asset-owning companies. Total return to 31 December 2019 was 14.75%, with a maximum drawdown of just 4.19% since inception, materially lower than Global Equities, Infrastructure indices and other Global Listed Infrastructure Funds.

Foresight’s two OEICs are managed by the award-winning Foresight Capital Management team. GRIF invests into the publicly traded shares of companies that own or operate real infrastructure and renewable energy assets globally. FP Foresight UK Infrastructure Income Fund (“FIIF”) focuses on renewable energy and infrastructure investment companies in the UK.

Following on from the success of FIIF, which has raised over £450 million, GRIF was launched earlier in 2019 to attract investors seeking stable and predictable returns with the benefit of diversification and attractive risk-adjusted returns from a global portfolio.

Contributing factors to the Fund’s appeal include the significant under-investment in infrastructure in developed markets over the past few decades, and a pivot away from traditional diversifying asset classes such as fixed income and bricks and mortar property.

Nick Scullion, Head of Foresight Capital Management, commented: *“Achieving such a significant milestone within seven months of the Fund’s launch is evidence of continued strong demand amongst investors for global infrastructure, and testament to the team’s track record of providing benchmark-exceeding returns. We expect our diverse investor base to continue growing in 2020, as global real infrastructure remains attractive against a backdrop of political tensions and slowing global growth.”*

“The Fund is well placed to serve those investors seeking to diversify their portfolios and generate returns as negative yields remain in many geographies.”

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NOTES FOR EDITORS

About Foresight Capital Management:

Foresight Capital Management (“FCM”) was set up in 2017 as a division of Foresight Group LLP, the specialist infrastructure and private equity investment manager, to manage Open Ended Investment Companies (“OEICs”). FCM’s OEIC portfolio currently comprises the FP Foresight UK Infrastructure Income Fund (FIIF) launched in December 2017 and the FP Foresight Global Real Infrastructure Fund (GRIF), launched in June 2019 with Funds under management exceeding £500 million.

FCM was named ‘Fund Manager of the Year’ at the PLC Awards 2018 in respect of the outstanding debut performance of FIIF.

Foresight Group LLP (“Foresight”) has been managing investment funds on behalf of institutions and retail clients for more than 35 years. It has in excess of £4 billion AUM across a number of funds, including Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs), Venture Capital Trusts (VCTs) and Inheritance Tax Solutions using Business Relief (BR) and OEICs.

Foresight is a leading renewables infrastructure investor with over £3 billion of clean energy infrastructure assets under management including wind, solar, bioenergy, hydro, battery storage and flexible generation. Foresight currently manages more than 190 renewable generation assets globally, with a total generating capacity of 2GW.

In private equity, Foresight has more than £700 million of funds under management and a UK SME portfolio comprising more than 90 companies, making growth capital and equity release investments from five regional institutional funds alongside a family of Venture Capital Trusts and Enterprise Investment Schemes.

Foresight is headquartered in London with regional UK offices in Manchester, Nottingham, Milton Keynes, Leicester, Edinburgh, Cambridge and Guernsey and international offices in Sydney, Rome, Madrid and Seoul.

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